



December 22, 2010

Bobcats Fans,

I wanted to make sure that as a Bobcats supporter you were the first to know that Head Coach Larry Brown will be stepping down effective immediately. Coach Brown and I agreed that at this time a change was necessary.

I want to thank Larry for everything he has done for our team. He has played a key role in this organization's development, including coaching us to our first playoff appearance last season. I will always consider him part of the Bobcats family and Larry will continue to be a valuable advisor to me regarding the team.

I am sure you know that this was a very difficult decision. As I told you back in March, owning this team is my number one priority. I am focused on building a winning team that you can be proud of and I will continue to do whatever is necessary to make that happen. We will be making a coaching decision in the near future and I will communicate the details to you as soon as they are available.

Thank you for your continued support.

A handwritten signature in black ink, appearing to read "Michael Jordan".

Michael Jordan